

**SUBJECT TO LEGAL REVIEW FOR ACCURACY, CLARITY AND CONSISTENCY**

**UNDERSTANDING REGARDING BIODIVERSITY AND TRADITIONAL  
KNOWLEDGE**

*[insert date]*

The Governments of New Zealand and the Republic of Peru have reached the following understanding concerning biodiversity and traditional knowledge in connection with the Transpacific Partnership Agreement signed this day:

The Governments of New Zealand and the Republic of Peru recognize that access to traditional knowledge, as well as the equitable sharing of benefits that may result from that knowledge, can be adequately addressed through contracts that reflect mutually agreed terms between users and providers

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**FOR THE GOVERNMENT OF  
NEW ZEALAND**

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**FOR THE GOVERNMENT OF THE  
REPUBLIC OF PERU**