AGREEMENT BETWEEN THE AMERICAN INSTITUTE IN TAIWAN AND THE COORDINATION COUNCIL FOR NORTH AMERICAN AFFAIRS CONCERNING A FRAMEWORK OF PRINCIPLES AND PROCEDURES FOR CONSULTATIONS REGARDING TRADE AND INVESTMENT

The American Institute in Taiwan (AIT) and the Coordination Council For North American Affairs (CCNAA) (individually a "Party" and collectively the "Parties"):

- Desiring to enhance the friendship and spirit of cooperation between the territories the Parties represent,
- Desiring to develop further the international trade and economic interrelationship between the territories the Parties represent,
- 3) Taking into account the participation of the territories represented by both Parties in trade agreements, and noting that this Agreement is without prejudice to the rights and obligations of the Parties under such agreements,
- 4) Taking into account their commitment to greater trade and investment liberalization on a multilateral basis,
- 5) Recognizing the importance of fostering an open and predictable environment for international trade and investment,
- 6) Recognizing the benefits to the territory represented by each Party that may result from increased international trade and investment, and agreeing that trade-distorting investment measures and protectionism may deprive the territories represented by the Parties of such benefits,
- 7) Recognizing the essential role of private investment, both domestic and foreign, in furthering growth, creating jobs, expanding trade, improving technology and enhancing economic development,
- 8) Recognizing that foreign direct investment confers positive benefits on the territory represented by each Party,
- Recognizing the increased importance of services in their economies and in bilateral and international trade,
- 10) Taking into account the need to eliminate non-tariff barriers in order to facilitate greater access to the markets of the territories represented by the Parties,
- 11) Recognizing the importance of providing adequate and effective protection and enforcement of intellectual property rights, and taking account of their commitments undertaken and to be undertaken with respect to intellectual property rights,

- 12) Noting the common objective of both Parties to improve worker's welfare and provide for better terms and conditions of employment,
- 13) Recognizing the desirability of resolving trade and investment problems in a timely manner,
- 14) Considering that it would be in their mutual interest to establish a mechanism between the Parties for encouraging the liberalization of trade and investment between the territories represented by them as well as for consulting on bilateral trade and investment issues,

Have agreed as follows:

ARTICLE ONE

There shall be established between the Parties the AIT-CCNAA Council on Trade and Investment (the "Council").

ARTICLE TWO

The Council shall be composed of representatives of both Parties and their advisors. Each side will be chaired by a representative of AIT and CCNAA, respectively. The senior advisor to AIT from the Office of the U.S. Trade Representative will be AIT's chief negotiator. The senior advisor to CCNAA from the Ministry of Economic Affairs (or another designee) will be CCNAA's chief negotiator.

ARTICLE THREE

The Council will meet at such times as agreed by the two Parties.

ARTICLE FOUR

The Parties will seek the advice of the private sector in their respective territories on matters related to the work of the Council. Private sector representatives may be asked to participate in Council meetings whenever both Parties agree it is appropriate.

ARTICLE FIVE

The objectives of the Council are as follows:

- To review trade and investment flows, to identify opportunities for expanding trade and investment.
- 2) To hold consultations on specific trade and investment matters of interest to the Parties and to negotiate agreements where appropriate.
- 3) To identify and work toward the removal of measures that

distort bilateral trade and investment flows.

ARTICLE SIX

1) Either Party may raise for consultation any trade or investment matter between the Parties. Requests for consultation shall be accompanied by a written explanation of the subject to be discussed and consultations shall be held within 30 days of the request, unless the requesting Party agrees to a later date, or unless both Parties subsequently agree that consultations on the matter are unnecessary.

- 2) Consultations will take place initially in the territory whose measure or practice is the subject of discussion or other places as both Parties mutually agree upon.
- 3) This Article shall be without prejudice to the rights of either Party under the law of the territory it represents or under instruments to which both are parties.

ARTICLE SEVEN

- 1) The Council will commence its work by addressing the "Immediate Action Agenda" of trade and investment issues set forth as an Annex to this Agreement.
- 2) The Council may establish joint, <u>ad hoc</u> working groups in order to facilitate the work of the Council.

ARTICLE EIGHT

This Agreement shall enter into force on the date of its signature by both Parties which shall occur after their respective necessary procedures have been completed.

ARTICLE NINE

- 1) This Agreement shall remain in force unless terminated by mutual consent of the Parties or by either Party upon six months written notice to the other Party.
- 2) In the event that the Parties decide by mutual consent to amend the Agreement, such amendments may be done by an exchange of letters.
- 3) The Parties agree to prepare a mutually acceptable record of any agreements reached between them concerning any specific trade or investment issues.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective authorities, have signed this Agreement.

For the American Institute

in Taiwan

For the Coordination Council for North American Affairs

ANNEX

IMMEDIATE ACTION AGENDA

In relation to the Agreement Between the American Institute in Taiwan and the Coordination Council for North American Affairs Concerning a Framework of Principles and Procedures For Consultations Regarding Trade and Investment, AIT and CCNAA confirm the following:

- They are prepared to commence the work of the Council within 180 days with an "Immediate Action Agenda" composed of the following topics:
 - o Trade-related environmental issues
 - Multilateral and regional trade issues of mutual interest
 - o Trade dispute settlement mechanism
 - o Intellectual Property Rights
 - o GATT Accession
 - o ATA Carnet
 - o Anti-dumping issues
- The inclusion of topics on this "Immediate Action Agenda" does not limit the ability of either Party to raise for consultations under Article 6 of the Agreement any other issue relating to trade or investment which might arise in the near term and requires immediate bilateral consultations, nor prejudice the raising of new issues in the future.

For the American Institute in Taiwan

For the Coordination Council for North American Affairs

美國 在臺協會與北美事務協調委員會關於貿易暨投資之諮商原則與程序架構協定

美 國 在臺協 會與北 美事務協調委員 :

` 欲 促 進 雙方所 代 表 領 域 間 之 友 誼 及 合作 精 神

步發展雙方所代表領 域 間 之國 際貿易及相 五之

三、 -欲 顀 進 及 雙方所 代 表領域皆參與之貿易協 定 , 並 注 意 到 本 經濟 協 定 並 不 徐 損 及雙方於前述貿易協定中之 權

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利

與

義 務 ,

四 1 顧 及雙方在多邊 基 礎 上 擴 大貿易及 投 資 自 由 化 之 承 諾

£ 1 了 解培 養 個 開 放 且 可 預 測 的 國 際 貿易及投 資 環境之重要性 ,

六 1 了 解 因 增 進 國 際 貿 易 及投資所可 能帶 給 各 方所 代 表領域 心之利 益 , 並 同 意 扭 曲 貿易之 投 資 措 施 及

保

護

主義將可 能 剝奪雙方所代表領域之前 述利 益

t , 了 解 國 內 及 國 外 之 私 人投 資 , 在促 進 成 長 -創] 造 就 業 1 擴 張 貿易 -改 善 技 術 及 促 進 經 濟 發 展 上 的

要角色

了解 外 人 直 接 投 資 帶 給 各 方 之 正 面 利 益

九 了 解 服 務 業 對 雙 方 經 濟 及雙邊 貿易與 國 際 貿易益 趨 重 要

櫥 及消 除 非 關 稅 障 礙 以 更易 進 X 雙方所代表領 域 內 市場之需要

+ 了解 對 智慧財 產 權 提 供足夠 而有效的保護及執行之重要,並顧及雙方關於智慧財產權所承擔 及 將

承 擔 之承 諾

十二、注意到雙方改善勞工福祉,並提供較佳催傭條件之共同目標,

十三、了解雙方適時解決貿易及投資問題之願望。

额及設、 立 雙邊機 構 以 促 進 雙方所代表領 域 間貿易 及投資之自由化,並就雙邊貿易及投資 項

進

行諮商,對雙方有相互利益,

雙方兹同意如下:

條 條 : : 雙方 委員會由雙方代表及 其他 席 0 應 指定人員)之北美事務協調委員 來自美國貿易代 設 立 「美 國 在 其 臺 表署之美 顀 協 會與 問 組 國 成 北 在 美 0 雙方各 臺協 事務 會 資 會 協 由美國 深 資 調 顧問 深 委員會貿易暨 颠 在臺協 擔 問 任北美 擔 任 會與 美 事 投 國 務協調 在 北 資委員會」 美事 臺 協 委員會主 會 務 協 主 談 調 簡 委員 人 談 稱 0 會之代 人 來 委員 自 0 經 表擔 會 濟 部 任 主 0

第三條:委員會會議於雙方同意之時間召開。

第 四 條 : 與 適 當 委員 的 工作 情 況下得應邀 有 關 事 宜 出席委員會 雙方 將 尊求各 會 議 自 領 域 內 民 間 部 門 之意見 0 民間 部 門 之代表在雙方同 意

為

第五條:委員會之目標如下:

- 一)檢視雙方貿易投資進行,並發掘擴張貿易投資機會
- Ξ 就雙方 關 切 之特定貿易投 資 事 項 舉 行 諮 商 , 並 在 適當 情 形 下 協 商協 定
- (三)發掘並致力去除扭曲雙邊貿易暨投資流通之措施

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第 六 條 任 方 得 就 雙方 間 任 何貿易或 投資 事 宜 提 請 諮 商 0 諮商之 請求 須 檢 附 擬 討 論 議 題之書面

說 此 諮 商 須 在要求提 出後三十天內 舉 行 , 除非要求之一方同意在其後之日 期

或 (雙方其 後 同 意 該 項諮 商 並 無 必要

初次諮商應在其措 施或實踐為討論主題 之領 域 內 或 雙方同意之其他地

點舉行

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- (一)委員會將 (=) 本條不應損 以解決本協定附錄「立即行動議程」中所載 及各方所代表領域內之法律或雙方皆為締約者之協定中所規定之權 議 題,展開其工作 利
- (二)委員會得成立聯合專案工作小 組,以利委員會工作之推 行

九條: 八條:本協定經雙方正式簽署後生效,正式簽署應於雙方各自完成必要程序後 (一)本協定在經雙方同意或一方於六個月前以書面通知他方 終止。 為

時

 Ξ 如雙方同意決定修改本協定,得以換文方式修正之。

雙方同 意就 任何特定之貿易或投資事項所達成之任何協議準備雙方均可接受之協議記錄

此 , 雙方各 經其主管當局充分授權之簽字人爰於本協定簽字,以昭信守〇

本協定以中文及英文各分籍 兩 份 , 兩 種文字約 本同一作準。

公元一九九五年九月十九日訂於美國華盛頓哥倫比亞特區

美 國 在 台 協 代表

北 美事 務協調委員會代表

立即行動議程

依據美國在台協會與北美事務協調委員會關於貿易暨投資之諮商原則 與程序架構協定,雙方同意下

開始委員會之工作

- 列事項: 一、雙方準備在一百八十天內依包括下列主題之「立即行動議程」
- (一) 與貿易有關之環境問題
- 有關相互關切之多邊和地區性貿易問

题

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- \equiv 貿易爭端解決制度
- 四 智慧財產權
- 五 關稅貿易總協定 加入事宜
- 力 暫准通關證制度 (ATA Carnet)
- (七) 反傾銷問題
- 二、包含在本「立即行動 且需立即舉行雙邊諮商之任何其他有關貿易或投資議題,提出諮商要求,亦不損及未來新議題之提 議程」內之主題,並不限制 任一方依本協定第六條之規定,就可能於近期發生

出。

美 國 在 台協會代表

北美事務協調委員會代表