

**Subject to Legal Review for Accuracy, Clarity, and Consistency**

**Bilateral Understanding between the U.S. and Peru on Biodiversity and Traditional Knowledge:**

The Governments of the United States of America and the Republic of Peru have reached the following understanding concerning biodiversity and traditional knowledge in connection with the Trans-Pacific Partnership Agreement signed this day:

The Governments recognize that access to traditional knowledge, as well as the equitable sharing of benefits that may result from that knowledge, can be adequately addressed through contracts that reflect mutually agreed terms between users and providers.