F. No. 26/5/2013-IC Government of India Ministry of Finance Department of Economic Affairs (Investment Division)

North Block, New Delhi Dated: 28th December, 2015

OFFICE MEMORANDUM

Subject: India's Model Bilateral Investment Treaty Text

India's Model Bilateral Investment Treaty (BIT) Text has been approved.

- 2. The text of the revised **Model Bilateral Investment Treaty** is at Annex, which will replace the existing Indian Model BIT.
- 3. Henceforth, Department of Economic Affairs (DEA) will lead all negotiations on standalone BITs and investment chapters of CECAs/CEPAs/FTAs, along with representatives from the Ministries/Departments concerned, to ensure convergence between trade and investment issues.

(Saurabh Garg)

Joint Secretary to the Govt. of India

Tel: 2309 2420

To,

- i) Cabinet Secretary
- ii) All Secretaries to the Govt. of India
- iii) All Divisions of DEA

Copy to: Joint Secretary to PM, South Block, New Delhi.