

Financial Services

*Ninth Meeting of the RCEP Trade Negotiating Committee
3-7 August, Nay Pyi Taw, Myanmar*

*Submission by Australia, Japan and Korea
6 August 2015*

RCEP Ministerial Meeting agreed (13 July 2015, Kuala Lumpur) to the establishment of a Sub-Working Group on Financial Services. This paper outlines the arrangements for the sub-working group.

Process and timelines

- (a) In Myanmar, determine the process, timelines and arrangements, and discuss the elements to be included.
- (b) Intersessionally, RPCs to submit chapter text and elements on the scope of work.
- (c) From Korea, the Sub-Working Group on Financial Services to hold its meeting in parallel to the WGTIS in order to discuss details on a text basis.
- (d) In future rounds, the Sub-Working Group on Financial Services continues to meet in parallel to the WGTIS.